

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____In re PRIMA PASTA & CAFÉ, INC.
DebtorCase No. _____
Reporting Period: 03/01/16 - 3/31/16Federal Tax I.D. # 11-3099884

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		X	
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor ANTONETTE MOLICHDate 4/20/16Signature of Authorized Individual* ANTONETTE MOLICHDate 4/20/16Printed Name of Authorized Individual ANTONETTE MOLICHDate 4/20/16

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

FORM MOR
3/2008
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Debtor

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL(PAID BY CASH ON HAND)	TAX	OTHER (NEW DIP OPERATING ACCOUNT)	
CASH BEGINNING OF MONTH	0	0		6,823	6,823
RECEIPTS					
CASH SALES		2,364		80,559	82,923
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)				8,010	8,010
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	0	2,364	0	88,569	90,933
DISBURSEMENTS					
NET PAYROLL		2,364			2,364
PAYROLL TAXES				2,645	2,645
SALES, USE, & OTHER TAXES				15,733	15,733
INVENTORY PURCHASES				43,551	43,551
SECURED/ RENTAL/ LEASES				11,500	11,500
INSURANCE				1,555	1,555
ADMINISTRATIVE					0
SELLING					0
OTHER (ATTACH LIST)				6,171	6,171
OWNER DRAW *					0
TRANSFERS (TO DIP ACCTS)					0
PROFESSIONAL FEES				2,375	2,375
U.S. TRUSTEE QUARTERLY FEES					0
COURT COSTS					0
TOTAL DISBURSEMENTS	0	2,364	0	83,530	85,894
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	0	0	0	5,039	5,039
CASH - END OF MONTH	0	0		11,862	11,862

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	85,894
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	85,894

NEW DIP OPERATING ACCOUNT**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**
OTHER(ATTACH SCHEDULE)**OTHER CASH RECEIPTS**

LOAN FROM SHAREHOLDER	8010
NYS SALES TAX REFUND	
PURCHASES/CREDIT RETURN	
TOTAL	8,010

OTHER CASH DISBURSEMENTS

DATA PROCESSING	271
BANK CHARGES	2,069
UTILITIES	2,901
ALARM	353
LAUNDRY & UNIFORMS	517
LICENSE AND PERMITS	10
ADVERTISING	50
TOTAL	6,171

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	Operating #XXX6130	Payroll #	Tax #	OTHER (NEW DIF OPERATING ACCOUNT) #XXX3802
BALANCE PER BOOKS	0			11862
BANK BALANCE	0			12042
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	0			
(-) OUTSTANDING CHECKS (ATTACH LIST):	0			180
OTHER (ATTACH EXPLANATION)	0			
ADJUSTED BANK BALANCE *	0			11862

**Adjusted Bank Balance" must equal "Balance per Books"

OTHER

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues	76,163	467,570
Less: Returns and Allowances	0	0
Net Revenue	76,163	467,570
COST OF GOODS SOLD		
Beginning Inventory	0	6,000
Add: Purchases	43,350	265,447
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory	0	6,000
Cost of Goods Sold	43,350	265,447
Gross Profit	32,813	202,123
OPERATING EXPENSES		
Advertising	50	100
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Officer/Insider Compensation*	1,500	9,900
Insurance		
Management Fees/Bonuses		
Office Expense		327
Pension & Profit-Sharing Plans		
Repairs and Maintenance		115
Rent and Lease Expense	11,500	86,250
Salaries/Commissions/Fees	2,800	17,220
Supplies		
Taxes - Payroll	724	4,233
Taxes - Real Estate		
Taxes - Other		1,128
Travel and Entertainment		
Utilities	2,901	31,283
Other (attach schedule)	6,261	39,085
Total Operating Expenses Before Depreciation	25,736	189,641
Depreciation/Depletion/Amortization	367	367
Net Profit (Loss) Before Other Income & Expenses	6,710	12,115
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	0	0
Interest Expense	0	11
Other Expense (attach schedule)	0	0
Net Profit (Loss) Before Reorganization Items	6,710	12,104

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REORGANIZATION ITEMS		
Professional Fees	875	11,975
U. S. Trustee Quarterly Fees	0	325
Interest Earned on Accumulated Cash from Chapter 11 (see <i>continuation sheet</i>)	0	0
Gain (Loss) from Sale of Equipment	0	0
Other Reorganization Expenses (attach schedule)	0	0
Total Reorganization Expenses	875	12,300
Income Taxes	0	0
Net Profit (Loss)	5,835	-196

* "Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

OTHER OPERATIONAL EXPENSES

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

STATEMENT OF OPERATIONS (INCOME STATEMENT)	
OTHER(ATTACH SCHEDULE)	

	CURRENT MONTH	CUMULATIVE - FILING TO DATE
ALARM	354	708
DATA PROCESSING	271	1,852
LAUNDRY AND UNIFORMS	517	4,454
LICENSE & PERMITS	10	510
RUBBISH REMOVAL		4,055
PROFESSIONAL FEES	1,500	4,575
 BANK CHARGES/MERCHANT FEES	 2,069	 12,700
PENALTIES		323
TELEPHONE EXPENSE		2,221
INSURANCE EXPENSE	1,540	7,687
TOTAL	6,261	39,085

REORGANIZATION ITEMS		CUMULATIVE - FILING TO DATE
(PROFESSIONAL FEES- CLAUDIO & JOHNSON		
(PROFESSIONAL FEES- AMBROSIO&BELLOTTI CPAS, PC)	875	11,975
TOTAL	875	11,975

OTHER TAXES		CUMULATIVE - FILING TO DATE
STATE CORPORATION TAX		500
CITY GENERAL CORPORATION TAX		500
MTA - CT-3M/4M TAX		128
TOTAL	0	1,128

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	11,862	6,823	-887
Restricted Cash and Cash Equivalents (see continuation sheet)			
Accounts Receivable (Net)			
Notes Receivable			
Inventories	6,000	6,000	6,000
Prepaid Expenses		0	80
Professional Retainers			
Other Current Assets (attach schedule)			
TOTAL CURRENT ASSETS	17,862	12,823	5,193
PROPERTY & EQUIPMENT			
Real Property and Improvements			
Machinery and Equipment	15,818	15,818	15,818
Furniture, Fixtures and Office Equipment			
Leasehold Improvements	45,500	45,500	45,500
Vehicles			
Less: Accumulated Depreciation	58,203	57,836	57,836
TOTAL PROPERTY & EQUIPMENT	3,115	3,482	3,482
OTHER ASSETS			
Amounts due from Insiders*			
Other Assets (attach schedule)	48,670	56,680	61,680
TOTAL OTHER ASSETS	48,670	56,680	61,680
TOTAL ASSETS	69,647	72,985	70,355
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable			
Taxes Payable (refer to FORM MOR-4)	7,807	16,980	14,068
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment	40,240	40,240	34,490
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
TOTAL POST-PETITION LIABILITIES	48,047	57,220	48,558
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt			
Priority Debt			
Unsecured Debt			
TOTAL PRE-PETITION LIABILITIES	48,047	57,220	48,558
OWNERS' EQUITY			
Capital Stock	1,000	1,000	1,000
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	45,650	45,650	45,650
Retained Earnings - Post-petition	23,438	23,438	
Adjustments to Owner Equity (attach schedule)	-48,488	-54,323	-24,853
Post-petition Contributions (attach schedule)			
NET OWNERS' EQUITY	21,600	15,765	21,797
TOTAL LIABILITIES AND OWNERS' EQUITY	69,647	72,985	70,355

* "Insider" is defined in 11 U.S.C. Section 101(31)

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ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<u>Other Current Assets</u>			
	0	0	0
<u>Other Assets</u>			
LOANS TO SHAREHOLDER	48,670	56,680	61,680
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
<u>Other Post-petition Liabilities</u>			
<u>Adjustments to Owner's Equity</u>			
TREASURY STOCK	-50,020	-50,020	-50,020
NET INCOME	1,532	-4,303	25,167
<u>Post-Petition Contributions</u>			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.
 Typically, restricted cash is segregated into a separate account, such as an escrow account.